

**AN ORDINANCE** 100564

**MODIFYING THE CITY OF SAN ANTONIO'S ECONOMIC DEVELOPMENT PROGRAM, AS REVISED BY ORDINANCE 99308 ON JUNE 3, 2004, TO PERMIT GRANTS AND/OR LOANS FOR ECONOMIC DEVELOPMENT PURPOSES OR PROJECTS PURSUANT TO CHAPTER 380 OF THE TEXAS LOCAL GOVERNMENT CODE, WITH THE AUTHORIZATION OF CITY COUNCIL.**

\* \* \* \* \*

**WHEREAS**, Chapter 380 of the Texas Local Government Code (Economic Development Programs) provides that "the governing body of a municipality may establish and provide for the administration of one or more programs, including programs for making loans and grants of public money and providing personnel and services of the municipality, to promote state or local economic development and to stimulate business and commercial activity in the municipality"; and

**WHEREAS**, in order to meet it's obligations to Toyota for the current construction of an assembly facility in south San Antonio, the City Council, pursuant to Ordinance No. 97248 passed on February 27, 2003, adopted an Economic Development Program (the "Program", which authorizes grants and loans for projects achieving the economic development benefits of projects such as Toyota; and

**WHEREAS**, the Program was subsequently amended pursuant to Ordinance No. 99308 passed on June 3, 2004 to permit grants and loans in accordance with the Economic Development Incentive Fund (EDIF) guidelines established therein; and

**WHEREAS**, the proposed financing for the Convention Center Hotel Project involves contract pledges of certain revenues, as documented in a separate Economic Development Agreement and in order to fully provide for such contract revenue pledges, the previously adopted Economic Development Program must be amended to clearly provide for grants, without limitation, upon authorization of City Council; **NOW THEREFORE:**

**BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF SAN ANTONIO:**

**SECTION 1.** The City of San Antonio's Economic Development Program adopted pursuant to Ordinance No. 97248 and operated according to Guidelines adopted pursuant to Ordinance No. 99308, is hereby modified to permit grants without limitation and/or loans for economic development purposes or projects pursuant to Chapter 380 of the Texas Local Government Code, with the authorization of City Council. A copy of the revised Program description is attached hereto and incorporated herein for all purposes as Attachment I.

**SECTION 2.** This Ordinance becomes effective ten (10) days from the date of passage.

**PASSED AND APPROVED**, this 14th day of April, 2005.



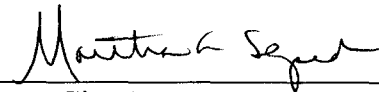
**M A Y O R**

**EDWARD D. GARZA**

**ATTEST:**

  
City Clerk

**APPROVED AS TO FORM:**

  
City Attorney

# Agenda Voting Results

**Name:** 4 C.

**Date:** 04/14/05

**Time:** 04:59:37 PM

**Vote Type:** Multiple selection

**Description:** An ordinance modifying the City of San Antonio's Economic Development Program, as revised by Ordinance 99308 on June 3, 2004, to permit grants and/or loans for economic development purposes or projects pursuant to Chapter 380 of the Texas Local Government Code, with the authorization of City Council.

Voter	Group	Status	Yes	No	Abstain
ROGER O. FLORES	DISTRICT 1		x		
JOEL WILLIAMS	DISTRICT 2		x		
RON H. SEGOVIA	DISTRICT 3		x		
RICHARD PEREZ	DISTRICT 4		x		
PATTI RADLE	DISTRICT 5		x		
ENRIQUE M. BARRERA	DISTRICT 6		x		
JULIAN CASTRO	DISTRICT 7	Not present			
ART A. HALL	DISTRICT 8		x		
CARROLL SCHUBERT	DISTRICT 9				x
CHIP HAASS	DISTRICT_10		x		
MAYOR ED GARZA	MAYOR		x		